

25 Michigan Holdings, LLC  
16 Monroe Center, Suite 200  
Grand Rapids, MI 49503

September 27, 2016

Mr. Ted Dearing  
Assistant City Manager  
City of Battle Creek  
10 N. Division, St  
Battle Creek, MI 49016

Dear Mr. Dearing:

25 Michigan Holdings, LLC is requesting an extension of the ORPA tax exemptions for an additional eighteen months. The reason for the request is that the due diligence and financing of the project has taken significantly longer than anticipated due to the complexities and costs of the project. Financing is continuing to move forward for the funding of the project. The City's consideration of an extension is very much appreciated.

Very Truly Yours,

Mark Harmsen  
Owner's Representative