

**LAKEVIEW DOWNTOWN DEVELOPMENT AUTHORITY
2017-2018 Fiscal Year Budget**

REVENUE

<u>ITEM</u>	<u>AMOUNT</u>
Tax Increment Revenue	\$1,909,371 (1)
Local Community Stabilization Authority revenue	\$ 48,634 (2)
Interest Income	<u>\$ 8,000</u>
Total	\$1,966,005

(1) Assumes captured assessed value of \$77,139.60
and capture of City, KCC and County Millage in FY 2017/2018

(2) This is reimbursement from the State to partially replace personal property taxes no longer
collected per State statute.

EXPENSES

<u>ITEM</u>	<u>AMOUNT</u>
1. Professional/Administrative Service Fees	\$2,500 (3)
2. Audit Fees	\$3,000
3. Contingency	\$0
4. Unexpended Funds	<u>\$1,960,505 (4)</u>
TOTAL	\$1,966,005

(3) To City Finance Dept.

(4) Expected to be returned proportionately to City, KCC, and Calhoun County.