

## Protecting Local Government Retirement and Benefits Act

### Application for Waiver and Plan:

### Defined Benefit Pension Retirement Systems

Issued under authority of Public Act 202 of 2017.

#### I. MUNICIPALITY INFORMATION

Local Unit Name: City of Battle Creek Six-Digit Muni Code: 132020

Defined Benefit Pension System Name: Municipal Employees' Retirement System of Michigan

Contact Name (Administrative Officer): Rebecca L. Fleury

Title if not Administrative Officer: City Manager

Email: rfleury@battlecreekmi.gov Telephone: (269) 966-3378

#### 2. GENERAL INFORMATION

**Application for Waiver and Plan:** This Application for Waiver and Plan may be filed by any local unit of government with at least one defined benefit pension retirement system that has triggered a preliminary review of underfunded status. In accordance with Public Act 202 of 2017 (the Act), if the state treasurer determines that the underfunded status is adequately being addressed by the local unit of government, the state treasurer shall issue a waiver of the determination of underfunded status. If requesting a waiver, you must submit a separate and unique application for each underfunded retirement system as determined by the *2017 Retirement System Annual Report* (Form 5572).

**Due Date:** The local unit of government has **45 days from the date of notification** to complete and file the Application for Waiver and Plan. Failure to file within 45 days will result in a determination of underfunded status for your local unit of government as defined by the Act, and your local unit of government will be required to submit a corrective action plan to the Municipal Stability Board for approval.

**Filing:** This Application for Waiver and Plan must be approved by the local government's administrative officer and its governing body. **You must provide proof of your governing body approving this Application for Waiver and Plan and attach the documentation as a separate PDF document.** Failure to provide documentation that demonstrates approval from your governing body will automatically result in a denial of the waiver application.

The completed application must be submitted via email to [LocalRetirementReporting@michigan.gov](mailto:LocalRetirementReporting@michigan.gov). **If you have multiple underfunded retirement systems, you are required to complete separate applications and send a separate email for each underfunded system.** Please attach each application as a separate PDF document in addition to all applicable supporting documentation.

The subject line of the email(s) should be in the following format: **Waiver-2017, Local Unit Name, Retirement System Name** (e.g. Waiver-2017, City of Lansing, Employees' Retirement System Pension Plan). Treasury will send an automatic reply acknowledging receipt of the email. Your individual email settings must allow for receipt of Treasury's automatic reply. This will be the only notification confirming receipt of the application(s).

**Considerations for Waiver:** A successful Application for Waiver and Plan will demonstrate what your local unit **has already done** to adequately address its underfunded status. Prospective solutions will not be granted merit in determining the outcome of the waiver application (e.g. future amendments to collective bargaining agreements, upcoming millage proposals, potential budget changes, etc.). However, Treasury may consider additional ongoing funding dedicated to your retirement system if those commitments have been formally enacted by the governing body and can be documented. Section three of this waiver application allows the local unit of government to enter a brief description

of prior actions that have already been implemented to adequately address its underfunded status. For purposes of Sec. 6.(1) of the Act, this application will also be considered the plan.

Underfunded status for a defined benefit pension system is defined as being less than 60% funded according to the most recent audited financial statements, and, if the local unit of government is a city, village, township, or county, the actuarially determined contribution for all of the defined benefit pension retirement systems of the local unit of government is greater than 10% of the local unit of government's annual governmental fund revenues, based on the most recent fiscal year.

### 3. DESCRIPTION OF PRIOR ACTIONS

Prior actions are separated into three categories below: System Design Changes, Additional Funding, and Other Considerations. Please provide a brief description of the prior actions implemented by the local government to address the retirement system's underfunded status within the appropriate category section. Within each category are sample statements that you may choose to use to indicate the changes to your system that will positively affect your funded status. For retirement systems that have multiple divisions, departments, or plans within the same retirement system, please indicate how these changes impact the retirement **system** as a whole.

Please indicate where in the attached supporting documentation these changes are described and the impact of those changes (i.e. what has the local unit of government done to improve its underfunded status, and where can we find the proof of these changes in the supporting documentation?).

**Note:** Please provide the name of the system impacted, the date you made the change, the relevant page number(s) within the supporting documentation, and the resulting change to the system's funded ratio.

#### Category of Prior Actions:

☒ **System Design Changes** - System design changes may include the following: Lower tier of benefits for new hires, final average compensation limitations, freeze future benefit accruals for active employees in the defined benefit system, defined contribution system for new hires, hybrid system for new hires, bridged multiplier for active employees, etc.

**Sample Statement:** *The system's multiplier for current employees was lowered from 2.5X to 2X for the **General Employees' Retirement System** on **January 1, 2017**. On page 8 of the attached actuarial supplemental valuation, it shows our funded ratio will be **60%** by fiscal year **2020**.*

#### Enter System Design Statement here:

All divisions with the exception of the general non-union and Commission appointed were changed to a lower tier of benefits (from 2.5 to 1.5 multiplier or to a Hybrid plan) for new hires in 2010, 2011 and 2012 (see attached 12/31/16 MERS Actuarial Valuation Table 2 - Attachment 2a). The general Non-Union division eliminated the inclusion of vacation payout upon retirement in final average compensation in 2010. Table 2 also reflects increases in employee contributions; the increase to 4% for general non-union was effective 7/1/16 and is not shown in the Table 2 and was not offset with a corresponding decrease in the City's contribution.

☒ **Additional Funding** - Additional funding may include the following: voluntary contributions above the actuarially determined contribution, bonding, millage increases, restricted funds, etc.

**Sample Statement:** *The local unit provided a lump sum payment of **\$1 million** to the **General Employees' Retirement System** on **January 1, 2017**. This lump sum payment was in addition to the actuarially determined contribution (ADC) of the*

system. The additional contribution will increase the retirement system's funded ratio to **61% by 2025**. Please see page **10** of the attached enacted budget, which highlights this contribution of **\$1 million**.

**Enter Additional Funding Statement here:**

The City of Battle Creek created a surplus division at MERS and funded it with a lump sum contribution of \$289,601.89 in December 2017. This payment was in addition to the actuarially determined contribution(ADC). Additional prior years contributions are shown on the attached TABLE 5 from the 12/31/16 MERS Actuarial Valuation, and a copy of the check and transmittal for the December 2017 contribution are attached.

☒ **Other Considerations** – Other considerations may include the following: outdated Form 5572 information, enterprise fund revenue considerations, actuarial assumption changes, amortization policy changes, etc.

**Sample Statement:** The information provided on the Form 5572 from the audit used actuarial data from **2015**. Attached is an updated actuarial valuation for **2017** that shows our funded ratio has improved to **62%** as indicated on page **13**.

**Sample Statement:** **50%** of our retirement liabilities are attributable to employees within our enterprise divisions as shown in the attached analysis, yet we could not include enterprise revenue as part of our governmental funds. The attached analysis shows that our revenue ratio (ADC / Total Governmental Funds) would only be **5%** when including enterprise funds within the calculation.

**Enter Other Considerations Statement here:**

Inclusion of Enterprise Funds revenues (see attached version with the enterprise revenue included on line 6) changes the MERS Plan to NOT be defined as underfunded. These enterprise funds include over \$25 million in liabilities to justify the inclusion of the revenues used to pay those liabilities.

#### **4. DOCUMENTATION ATTACHED TO THIS WAIVER APPLICATION AND PLAN**

Documentation must be attached as a .pdf to this waiver application. The documentation must demonstrate the prior actions that have already been implemented to adequately address the local unit of government's underfunded status. Please ensure this documentation directly supports and highlights the systems funded ratio as entered in section three of the waiver application above. Please check all documents that are included as part of this application and attach in successive order as provided below:

Naming convention: when attaching documents please use the naming convention shown below. If there is more than one document in a specific category that needs to be submitted, include a, b, or c for each document. For example, if you are submitting two supplemental valuations, you would name the first document "Attachment 2a" and the second document "Attachment 2b".

Continued on Page 4.

## Naming Convention

- ☒ Attachment – 1
- ☒ Attachment – 1a
  
- ☒ Attachment – 2a
  
- ☐ Attachment – 3a
- ☒ Attachment – 4a
  
- ☐ Attachment – 5a
  
- ☐ Attachment – 6a
  
- ☒ Attachment – 7a

## Type of Document

### This Waiver Application and Plan (Required)

#### Documentation from the governing body approving the Waiver Application and Plan (Required)

Actuarial Analysis (annual valuation, supplemental valuation, projection)

Internally Developed Projection Study

Documentation of additional payments in past years that is not reflected in your audited financial statements (e.g. enacted budget, system provided information).

Documentation of commitment to additional payments in future years (e.g. resolution, ordinance)

A plan that the local unit has already approved to address its underfunded status, which includes documentation of prior actions and the positive impact on the system's funded ratio

Other documentation, not categorized above

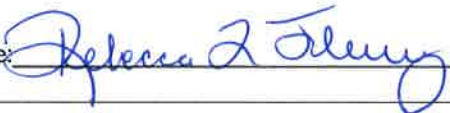
## 5. LOCAL UNIT OF GOVERNMENT'S ADMINISTRATIVE OFFICER APPROVAL OF WAIVER APPLICATION AND PLAN

I Rebecca L. Fleury, as the government's administrative officer (*enter title*)  
(Ex: City/Township Manager, Executive director, Chief Executive Officer, etc.) approve this Application for Waiver and Plan. We are requesting a waiver of underfunded status, because we have already implemented substantial changes to our retirement system as described above.

I confirm to the best of my knowledge that because of the changes listed above the following statement will occur:

The Retirement Pension System listed below will achieve a funded status of at least 60% by the Fiscal Year listed below.

Retirement Pension System Name: Municipal Employees' Retirement System of Mich Fiscal Year: 2018

Signature: 

Date: 4/12/18

## Benefit Provisions

Table 2

### 01 - Gnrl NonUn.: Open Division

	2016 Valuation	2015 Valuation
Benefit Multiplier:	2.50% Multiplier (80% max)	2.50% Multiplier (80% max)
Normal Retirement Age:	60	60
Vesting:	10 years	10 years
Early Retirement (Unreduced):	55/25	55/25
Early Retirement (Reduced):	50/25	50/25
	55/15	55/15
Final Average Compensation:	3 years	3 years
Employee Contributions:	3%	3%
Act 88:	Yes (Adopted 7/10/1973)	Yes (Adopted 7/10/1973)

### 10 - General AFSCME: Closed to new hires, linked to Division 18

	2016 Valuation	2015 Valuation
Benefit Multiplier:	2.50% Multiplier (80% max)	2.50% Multiplier (80% max)
Normal Retirement Age:	60	60
Vesting:	10 years	10 years
Early Retirement (Unreduced):	55/25	55/25
Early Retirement (Reduced):	50/25	50/25
	55/15	55/15
Final Average Compensation:	3 years	3 years
Employee Contributions:	2.75%	2.50%
Act 88:	Yes (Adopted 7/10/1973)	Yes (Adopted 7/10/1973)

### 11 - Gnl Transit: Closed to new hires, linked to Division HA

	2016 Valuation	2015 Valuation
Benefit Multiplier:	2.50% Multiplier (80% max)	2.50% Multiplier (80% max)
Normal Retirement Age:	60	60
Vesting:	10 years	10 years
Early Retirement (Unreduced):	55/25	55/25
Early Retirement (Reduced):	50/25	50/25
	55/15	55/15
Final Average Compensation:	3 years	3 years
Employee Contributions:	2.50%	2.50%
Act 88:	Yes (Adopted 7/10/1973)	Yes (Adopted 7/10/1973)

Table 2 (continued)

**12 - GnrI BCSA: Closed to new hires, linked to Division 20**

	2016 Valuation	2015 Valuation
Benefit Multiplier:	2.50% Multiplier (80% max)	2.50% Multiplier (80% max)
Normal Retirement Age:	60	60
Vesting:	10 years	10 years
Early Retirement (Unreduced):	55/25	55/25
Early Retirement (Reduced):	50/25	50/25
	55/15	55/15
Final Average Compensation:	3 years	3 years
Employee Contributions:	5.16%	4.16%
RS50% Percentage:	50%	50%
Act 88:	Yes (Adopted 7/10/1973)	Yes (Adopted 7/10/1973)

**13 - GnrI Housing: Closed to new hires**

	2016 Valuation	2015 Valuation
Benefit Multiplier:	2.50% Multiplier (80% max)	2.50% Multiplier (80% max)
Normal Retirement Age:	60	60
Vesting:	10 years	10 years
Early Retirement (Unreduced):	55/25	55/25
Early Retirement (Reduced):	50/25	50/25
	55/15	55/15
Final Average Compensation:	3 years	3 years
COLA for Future Retirees:	2.50% (Non-Compound)	2.50% (Non-Compound)
Employee Contributions:	1.50%	1.50%
DC Plan for New Hires:	12/1/2013	12/1/2013
Act 88:	Yes (Adopted 7/10/1973)	Yes (Adopted 7/10/1973)

**14 - SEIU Local: Closed to new hires, linked to Division 19**

	2016 Valuation	2015 Valuation
Benefit Multiplier:	2.50% Multiplier (80% max)	2.50% Multiplier (80% max)
Normal Retirement Age:	60	60
Vesting:	10 years	10 years
Early Retirement (Unreduced):	55/25	55/25
Early Retirement (Reduced):	50/25	50/25
	55/15	55/15
Final Average Compensation:	3 years	3 years
Employee Contributions:	3%	2.50%
Act 88:	Yes (Adopted 7/10/1973)	Yes (Adopted 7/10/1973)

Table 2 (continued)

**15 - City Mngr.: Open Division**

	2016 Valuation	2015 Valuation
Benefit Multiplier:	2.50% Multiplier (80% max)	2.50% Multiplier (80% max)
Normal Retirement Age:	60	60
Vesting:	10 years	10 years
Early Retirement (Unreduced):	50/25	50/25
	55/15	55/15
Early Retirement (Reduced):	-	-
Final Average Compensation:	3 years	3 years
Employee Contributions:	0%	0%
RS50% Percentage:	50%	50%
Act 88:	Yes (Adopted 7/10/1973)	Yes (Adopted 7/10/1973)

**16 - Cntrl Disp.: Closed to new hires**

	2016 Valuation	2015 Valuation
Benefit Multiplier:	2.50% Multiplier (80% max)	2.50% Multiplier (80% max)
Normal Retirement Age:	60	60
Vesting:	10 years	10 years
Early Retirement (Unreduced):	55/25	55/25
Early Retirement (Reduced):	50/25	50/25
	55/15	55/15
Final Average Compensation:	3 years	3 years
COLA for Future Retirees:	2.50% (Non-Compound)	2.50% (Non-Compound)
Employee Contributions:	7.20%	7.20%
Act 88:	Yes (Adopted 7/10/1973)	Yes (Adopted 7/10/1973)

**17 - Corr.Offrcs: Open Division**

	2016 Valuation	2015 Valuation
Benefit Multiplier:	2.25% Multiplier (80% max)	2.25% Multiplier (80% max)
Normal Retirement Age:	60	60
Vesting:	10 years	10 years
Early Retirement (Unreduced):	55/25	55/25
Early Retirement (Reduced):	50/25	50/25
	55/15	55/15
Final Average Compensation:	5 years	5 years
Employee Contributions:	3.12%	3.12%
Act 88:	Yes (Adopted 7/10/1973)	Yes (Adopted 7/10/1973)

Table 2 (continued)

**18 - General AFSCME after 12/1/10: Open Division, linked to Division 10**

	2016 Valuation	2015 Valuation
Benefit Multiplier:	1.50% Multiplier (no max)	1.50% Multiplier (no max)
Normal Retirement Age:	60	60
Vesting:	10 years	10 years
Early Retirement (Unreduced):	-	-
Early Retirement (Reduced):	50/25 55/15	50/25 55/15
Final Average Compensation:	3 years	3 years
Employee Contributions:	2.50%	2.50%
Act 88:	Yes (Adopted 7/10/1973)	Yes (Adopted 7/10/1973)

**19 - Gen. SEIU hired after 7/1/2011: Open Division, linked to Division 14**

	2016 Valuation	2015 Valuation
Benefit Multiplier:	1.50% Multiplier (no max)	1.50% Multiplier (no max)
Normal Retirement Age:	60	60
Vesting:	10 years	10 years
Early Retirement (Unreduced):	-	-
Early Retirement (Reduced):	50/25 55/15	50/25 55/15
Final Average Compensation:	5 years	5 years
Employee Contributions:	3%	2.50%
Act 88:	Yes (Adopted 7/10/1973)	Yes (Adopted 7/10/1973)

**20 - Gen. BCSA hired after 1/1/2012: Open Division, linked to Division 12**

	2016 Valuation	2015 Valuation
Benefit Multiplier:	1.50% Multiplier (no max)	1.50% Multiplier (no max)
Normal Retirement Age:	60	60
Vesting:	10 years	10 years
Early Retirement (Unreduced):	-	-
Early Retirement (Reduced):	50/25 55/15	50/25 55/15
Final Average Compensation:	3 years	3 years
Employee Contributions:	2.50%	2.50%
Act 88:	Yes (Adopted 7/10/1973)	Yes (Adopted 7/10/1973)

**HA - GNL Trans hired after 3/1/10: Open Division, linked to Division 11**

	2016 Valuation	2015 Valuation
Benefit Multiplier:	Hybrid Plan - 1.25% Multiplier	Hybrid Plan - 1.25% Multiplier
Normal Retirement Age:	60	60
Vesting:	6 years	6 years
Early Retirement (Unreduced):	-	-
Early Retirement (Reduced):	-	-
Final Average Compensation:	3 years	3 years
Employee Contributions:	0%	0%
Act 88:	Yes (Adopted 7/10/1983)	Yes (Adopted 7/10/1983)



12/31/16

## Flow of Valuation Assets

Table 5

Year Ended 12/31	Employer Contributions		Employee Contributions	Investment Income	Benefit Payments	Employee Contribution Refunds	Net Transfers	Valuation Asset Balance
	Required	Additional						
2006	\$ 2,763,281		\$ 535,345	\$ 5,917,344	\$ (4,212,790)	\$ (28,067)	\$ 0	\$ 78,530,625
2007	2,931,754		541,549	6,363,231	(4,584,252)	(97,397)	0	83,685,510
2008	2,968,152		551,782	3,716,560	(5,114,794)	(48,257)	0	85,758,953
2009	2,959,132		552,800	3,637,611	(5,698,007)	(39,591)	0	87,170,898
2010	2,868,331		453,617	4,281,248	(6,516,632)	(59,121)	49,333	88,247,674
2011	4,106,953	\$ 0	420,760	3,474,621	(7,369,893)	(49,719)	(2,802,205)	86,028,191
2012	3,425,331	133,259	396,893	3,504,637	(8,079,082)	(11,672)	26,998	85,424,555
2013	3,646,578	1,904,258	398,173	5,034,108	(8,415,175)	(38,371)	1	87,954,127
2014	3,776,984	0	419,888	4,832,408	(8,762,592)	(13,880)	198,983	88,405,918
2015	4,004,442	99,850	443,676	4,113,925	(9,048,762)	(56,391)	52,309	88,014,967
2016	4,353,308	16,169	487,265	4,189,261	(9,572,000)	(8,787)	39,636	87,519,819

## Notes:

Transfers in and out are usually related to the transfer of participants between municipalities, and to employer and employee payments for service credit purchases (if any) that the governing body has approved.

Additional employer contributions, if any, are shown separately starting in 2011. Prior to 2011, additional contributions are combined with the required employer contributions.

In the actuarial valuation additional employer contributions are combined with required contributions and used to reduce computed future required employer contributions.

The investment income column reflects the recognized investment income based on the smoothed value of assets. It does not reflect the market value investment return in any given year.

Attachment 4b

**City of Battle Creek**

Accounts Payable Account  
 PO Box 1717  
 Battle Creek, Michigan 49016-1717  
 269-966-3388

Check Date: 12/15/2017

NO.4072253

DATE	INVOICE NO.	DESCRIPTION	NET AMOUNT
12/03/2017	SURPLUS 1	SURPLUS DIVISION S1 FYE 6/30/17 CONTRIBUTION finance functions-	289,601.82 289,601.82
		1 EA	



**City of Battle Creek**  
 Accounts Payable Account  
 PO Box 1717  
 Battle Creek, Michigan 49016-1717  
 269-966-3388

Comerica Bank  
 Detroit, MI

9-9  
 720

NO.4072253

DATE  
 12/15/2017

AMOUNT  
 \$289,601.82

VOID AFTER 60 DAYS

**PAY** Two Hundred Eighty-Nine Thousand Six Hundred One and 82/100 Dollars  
**TO THE** MERS OF MICHIGAN  
**ORDER** 1134 MUNICIPAL WAY  
**OF** LANSING, MI 48917-0000

*Rebecca L. Fleming*  
*John G. M...*





**CITY OF BATTLE CREEK**  
FINANCE DEPARTMENT

Attachment 4b

December 15, 2017

MERS of Michigan  
1134 Municipal Way  
Lansing, MI 48917-0000

To Whom It May Concern:

Attached please find the Defined Benefit Plan Surplus Division Adoption Addendum signed by the City of Battle Creek's City Manager Rebecca Fleury. Also attached is a \$289,601.82 check dated 12/15/17 that represents the City's contribution to the surplus division S1. It is our expectation that this contribution will be considered for the 12/31/17 valuation report.

If you have any questions please do not hesitate to contact me at my direct line phone number of 269-966-3359.

Thank you.

Linda A. Morrison  
Finance Director

Cc: Marnie Daggett  
Jamie LaFavor

 **COPY**

## Public Act 202 of 2017 Pension Report

Enter Local Unit Name	City of Battle Creek INCLUDING ENTERPRISE FUNDS REVENUES
Enter Six-Digit Municode	132020
Fiscal Year (four-digit year only, e.g. 2017)	2017
Contact Name (Chief Financial Officer)	Uinda A. Morrison
Title if not CFO	Finance Director
Contact Email Address	lammorison@battlecreekmi.gov
Contact Telephone Number	269-966-3359

**Instructions/Questions:** For a list of detailed instructions on how to complete and submit this form, visit [michigan.gov/LocalRetirementReporting](http://michigan.gov/LocalRetirementReporting). For questions, please email [LocalRetirementReporting@michigan.gov](mailto:LocalRetirementReporting@michigan.gov). Return this original Excel file. Do not submit a scanned image or PDF.

Line	Description	Source of Data	Statute Reference	Plan 1	Plan 2	Plan 3	Plan 4	Plan 5
1	Provide the name of your retirement pension system	Most Recent Actuarial Valuation Report	Sec. 5(6)	City of Battle Creek Police and Fire Retirement System Michigan				
2	Enter retirement pension system's assets (plan fiduciary net position ending)	Most Recent Audit Report	Sec. 5(4)(b)	138,509,334	81,255,431			
3	Enter retirement pension system's liabilities (total pension liability ending)	Most Recent Audit Report	Sec. 5(4)(b)	176,579,083	141,255,649			
4	Date (plan year ending) of valuation of system's assets and liabilities (e.g. 12/31/2016)	Most Recent Audit Report	Sec. 5(6)	6/30/16	12/31/15			
5	Actuarially Determined Contribution (ADC)	Most Recent Audit Report	Sec. 5(4)(b)	4,746,323	4,865,316			
6	Governmental Fund Revenues	Most Recent Audit Report	Sec. 5(4)(b)	99,286,349	99,286,349			
7	Pension Trigger Summary	From Municode		YES	YES	YES	YES	YES
8	Is this unit a primary unit (County, Township, City, Village)?	Calculated	Sec. 5(4)(b)	78.4%	57.5%			
9	Funded ratio	Calculated	Sec. 5(4)(b)	9.7%	9.7%	0.0%	0.0%	0.0%
10	All plans combined ADC/Governmental fund revenues	Primary unit triggers: Less than 60% funded AND greater than 10% ADC/Governmental fund revenues. Non-Primary unit triggers: Less than 60% funded						
11	Does this plan trigger "underfunded status" as defined by PA 202 of 2017?		Sec. 5(4)(b)	NO	NO	NO	NO	NO

By emailing this report to the Michigan Department of Treasury, the local unit of government acknowledges that these statements are complete and accurate in all known respects. Act 202 of 2017 also requires the local unit of government to electronically submit the report to its governing body.

**Public Act 202 of 2017 Health Care (OPEB) Report**

Enter Local Unit Name	City of Battle Creek INCLUDING ENTERPRISE
Enter Six-Digit Municode	132020
Fiscal Year (four-digit year only, e.g. 2017)	2017
Contact Name (Chief Financial Officer)	Linda A. Morrison
Title if not CFO	Finance Director
Contact Email Address	lamorrison@battlecreekmi.gov
Contact Telephone Number	269-966-3359

**Instructions/Questions:** For a list of detailed instructions on how to complete and submit this form, visit [michigan.gov/LocalRetirementReporting](http://michigan.gov/LocalRetirementReporting). For questions, please email [LocalRetirementReporting@michigan.gov](mailto:LocalRetirementReporting@michigan.gov). Return this original Excel file. Do not submit a scanned image or PDF.

Line	Description	Source of Data	Statute Reference	Plan 1	Plan 2	Plan 3	Plan 4	Plan 5
				City of Battle Creek				
				Other				
				Postemployment				
				Benefits				
1	Provide the name of your retirement health care system	Most Recent Actuarial Valuation Report	Sec. 5(6)					
2	Enter retirement health care system's actuarial value of assets	Most Recent Audit Report	Sec. 5(4)(a)	5,895,335				
3	Enter retirement health care system's actuarial accrued liabilities	Most Recent Audit Report	Sec. 5(4)(a)	76,546,178				
4	Date (plan year ending) of valuation of system's assets and liabilities (e.g. 12/31/2016)	Most Recent Audit Report	Sec. 5(6)	6/30/15				
5	Annual required contribution (ARC)	Most Recent Audit Report	Sec. 5(4)(a)	3,657,444				
6	Governmental Fund Revenues	Most Recent Audit Report	Sec. 5(4)(a)	99,286,349				
7	Health Care Trigger Summary							
8	Is this unit a primary unit (County, Township, City, Village)?	From Municode	Sec. 5(4)(a)	YES	YES	YES	YES	YES
9	Funded ratio	Calculated	Sec. 5(4)(a)	7.7%				
10	All plans combined ARC/Governmental fund revenues	Calculated	Sec. 5(4)(a)	3.7%	0.0%	0.0%	0.0%	0.0%
	Primary unit triggers: Less than 40% funded AND greater than 12% ARC/Governmental fund revenues. Non-Primary unit triggers: Less than 40% funded							
11	Does this plan trigger "underfunded status" as defined by PA 202 of 2017?		Sec. 5(4)(a)	NO	NO	NO	NO	NO

By emailing this report to the Michigan Department of Treasury, the local unit of government acknowledges that these statements are complete and accurate in all known respects. Act 202 of 2017 also requires the local unit of government to electronically submit the form to its governing body.