

	YEAR 20 (7-1-19 thru 6/30/20) .01 per square foot	YEAR 21 (7-1-20 thru 6/30/21) .01 per square foot	YEAR 22 (7-1-21 thru 6/30/22) .01 per square foot	YEAR 23 (7-1-22 thru 6/30/23) .01 per square foot	YEAR 24 (7-1-23 thru 6/30/24) .01 per square foot
REVENUE					
SPECIAL ASSESSMENTS					
City of Springfield	18,000	18,000	18,000	18,000	18,000
City of Battle Creek	32,129	32,129	32,129	32,129	32,129
TOTAL REVENUE	50,129	50,129	50,129	50,129	50,129
EXPENSES					
Administrative & Project Management Fees	12,000	12,000	12,000	12,000	12,000
General Marketing	12,000	12,000	12,000	12,000	12,000
Legal Services	500	500	500	500	500
Matching Grants (signage, landscaping)	1,500	1,500	1,500	1,500	1,500
Physical Improvements/Maintenance	25,000	26,000	27,000	30,000	30,000
TOTAL EXPENSES	51,000	52,000	53,000	56,000	56,000
NET SURPLUS/(DEFICIT)	(871)	(1,871)	(2,871)	(5,871)	(5,871)
Balance carried forward	49,386	48,515	46,644	43,773	37,902
Ending Balance	48,515	46,644	43,773	37,902	32,031