

	YEAR 20 (7-1-19 thru 6/30/20) .0125 per square foot	YEAR 21 (7-1-20 thru 6/30/21) .0125 per square foot	YEAR 22 (7-1-21 thru 6/30/22) .0125 per square foot	YEAR 23 (7-1-22 thru 6/30/23) .0125 per square foot	YEAR 24 (7-1-23 thru 6/30/24) .0125 per square foot
<b>REVENUE</b>					
<b>SPECIAL ASSESSMENTS</b>					
City of Springfield	22,000	22,000	22,000	22,000	22,000
City of Battle Creek	40,175	40,175	40,175	40,175	40,175
<b>TOTAL REVENUE</b>	<b>62,175</b>	<b>62,175</b>	<b>62,175</b>	<b>62,175</b>	<b>62,175</b>
<b>EXPENSES</b>					
Administrative & Project Management Fees	12,000	12,000	12,000	12,000	12,000
General Marketing	12,000	12,000	12,000	12,000	12,000
Legal Services	500	500	500	500	500
Matching Grants (signage, landscaping)	1,500	1,500	1,500	1,500	1,500
Physical Improvements/Maintenance	27,000	28,000	28,000	30,000	30,000
<b>TOTAL EXPENSES</b>	<b>53,000</b>	<b>54,000</b>	<b>54,000</b>	<b>56,000</b>	<b>56,000</b>
<b>NET SURPLUS/(DEFICIT)</b>	<b>9,175</b>	<b>8,175</b>	<b>8,175</b>	<b>6,175</b>	<b>6,175</b>
Balance carried forward	49,386	58,561	66,736	74,911	81,086
<b>Ending Balance</b>	<b>58,561</b>	<b>66,736</b>	<b>74,911</b>	<b>81,086</b>	<b>87,261</b>